

Letter of Intent between Stig Severinsen and Airofit A/S.

This letter of intent will in broad terms describe the intentions of the cooperation between:

AIROFIT A/S, VAT no. 37618772, with registered office in Titangade 11, DK-2200 Copenhagen N, Denmark represented by Mr. Christian Tullberg Poulsen in his capacity as CEO.

and

BREATHEOLOGY, STIG SEVERINSEN

Airofit A/S and Breatheology (Stig Severinsen) has already started a cooperation for the common benefit.

Stig Severinsen and Breatheology will actively promote Airofit to become an international brand in the breathing society. Stig Severinsen will do that in the following ways:

The overall KPI from this initiative is the number of extra Airofit units sold. Stig Severinsen and Breatheology will do their outmost effort to do what is possible in their “zone of control” to:

- Get Airofit well covered in the movie taken at Zanzibar, both brand building and in terms of making the Airofit concept understandable.
- Get the international well-known participants to become Airofit ambassadors.
- Get the movie to be promoted in a global context, and rebroadcasted.

On top of that Stig Severinsen and Breatheology will intensify the current cooperation in improving sales, implement Airofit in their instructor educations, courses, workshops, webinars, books, work with affiliates and other activities and actively help improve training sessions in order to make Airofit and Breatheology more integrated from a user perspective. Stig Severinsen will also become a member of the advisory board in Airofit.

When achieving these goals Stig Severinsen will receive 2.5% of the shares in Airofit A/S, corresponding to 1.125 DKK in present value. The shares were traded at a Postmoney Valuation of more than 45 Million DKK in December 2019. Claus, Jens and Christian will actively work for promoting this. If the General Assembly will not accept our request for donating shares, Breatheology/Stig Severinsen will be compensated accordingly in cash payments.

If the common effort does not result in significant sales results, both parties have no claim to each other.

SIGN. DATE. SIGN. DATE. 2020-04-11

Signature

Breatheology Stig Severinsen

Signature

Airofit A/S Christian T Poulsen